



MEMBERSHIP CONDITIONS AND FEES

1. Membership

Conditions

Any company or organisation which directly or indirectly delivers added value to the Intelligent Transport Systems sector may apply for membership of ITS.

Application for membership

The Board of Directors has the final decision on the membership application. The Board of Directors does not have to justify its decision to the company which submitted the application.

If the application is accepted, the company or organisation is entered in the member register of ITS.

Withdrawal from membership

Members can withdraw at any time through registered letter. Withdrawal will take effect from 1 January of the next year and should take place at least 2 months before year end.

2. Annual membership fee

Fee

The membership fee is calculated by ITS and is based on the number of personnel (expressed in full-time equivalents) employed by the company at the end of the previous financial year, as reported on the company's 'social balance sheet'.

The annual membership fees are given below (excl. VAT):

-) companies with fewer than 50 employees: €100/employee, with a minimum of €750 per year
-) companies with more than 50 employees: €5,000 per year.

Invoicing

After the Board of Directors has approved an application for membership, an invoice will be sent to the company for the fee for the current year. Subsequently, the member will be invoiced annually. Invoices are payable within 30 days.